

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 29, 2008

BRT REALTY TRUST

(Exact name of Registrant as specified in charter)

<u>Massachusetts</u>	<u>001-07172</u>	<u>13-2755856</u>
(State or other jurisdiction of incorporation)	(Commission file No.)	(IRS Employer I.D. No.)

<u>60 Cutter Mill Road, Suite 303, Great Neck, New York</u>	<u>11021</u>
(Address of principal executive offices)	(Zip code)

Registrant's telephone number, including area code 516-466-3100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 1.02. Termination of a Material Definitive Agreement.

Prior to the expiration of the due diligence period provided for in the contract of sale between TRB Chattanooga LLC, a wholly-owned subsidiary of the registrant, and Freeman Webb Investments, Inc. (the "Buyer"), pursuant to which the Buyer agreed to purchase a residential apartment complex in Chattanooga, Tennessee for \$27.3 million, the Buyer terminated the contract of sale. Registrant issued a press release announcing, among other things, the termination of the contract of sale. A copy of the press release is attached as an exhibit to this Current Report on Form 8-K.

Reference is made to the registrant's Current Report on Form 8-K, dated April 17, 2008, and filed with the Securities and Exchange Commission on April 21, 2008, reporting the execution of the contract of sale.

Item 8.01 Other Events.

On June 2, 2008, registrant issued a press release announcing certain information regarding its loan portfolio. A copy of the press release is attached as an exhibit to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(a) Financial Statements of Businesses Acquired.

Not applicable.

(b) Pro Forma Financial Information.

Not applicable.

(c) Shell Company Transactions.

Not applicable.

(d) Exhibits.

99.1 Press release dated June 2, 2008.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BRT REALTY TRUST

Date: June 3, 2008

By: /s/ Simeon Brinberg
Simeon Brinberg
Senior Vice President

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BRT REALTY TRUST
PROVIDES UPDATED INFORMATION WITH RESPECT TO
REAL ESTATE OWNED AND NON EARNING LOANS

Great Neck, New York – June 2, 2008 – BRT REALTY TRUST (NYSE:BRT) today provided the following updated information with respect to its real estate portfolio and non-earning loans:

- In a press release issued on May 8, 2008 BRT reported that it had entered into a contract to sell for a consideration of \$27,300,000, a residential apartment complex acquired by it in the quarter ended March 31, 2008. The contract of sale provides the Buyer with a right to terminate the contract during a due diligence period. The Buyer has terminated the contract of sale within the due diligence period.
- Five loans, with an aggregate principal balance of \$36,577,000 to five separate borrowers controlled by one individual, became non-earning in the quarter ended March 31, 2008. These loans are secured by six multi-family properties located in Tennessee. All of these properties are the subject of a contract of sale to an unrelated third party, which provides for a due diligence period. BRT, which has been receiving the cash flow from these properties, has deferred commencement of foreclosure actions with respect to these six properties in order to facilitate the sale of these properties by the owners (its borrowers). BRT's management has learned that the buyer has requested extension of the due diligence period and commenced discussions with the owners to renegotiate the price. Accordingly, BRT's management has determined that it is in BRT's best interests to have foreclosure actions commenced as soon as possible with respect to each of these loans in order for BRT to obtain control of these properties.

BRT REALTY TRUST is a mortgage-oriented real estate investment Trust.

Certain information contained herein is forward looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended, including foreclosure activities. BRT intends such forward looking statements to be covered by the safe harbor provisions for forward looking statements contained in the Private Securities Litigation Reform Act of 1995 and includes this statement for purposes of complying with these safe harbor provisions. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, are generally

identifiable by use of the words “may”, “will”, “believe”, “expect”, “intend”, “anticipate”, “estimate”, “project”, or similar expressions or variations thereof. Forward looking statements, including, with respect to a non-performing loans, involve known and unknown risks, uncertainties and other factors, which, in some cases, are beyond BRT’s control and could materially affect actual results, performance or achievements. Investors are cautioned not to place undue reliance on any forward-looking statements.

Contact: Simeon Brinberg – (516) 466-3100