

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report (Date of earliest event reported) July 7, 2008**

**BRT REALTY TRUST**

(Exact name of Registrant as specified in charter)

<u>Massachusetts</u>	<u>001-07172</u>	<u>13-2755856</u>
(State or other jurisdiction of incorporation)	(Commission file No.)	(IRS Employer I.D. No.)

<u>60 Cutter Mill Road, Suite 303, Great Neck, New York</u>	<u>11021</u>
(Address of principal executive offices)	(Zip code)

Registrant's telephone number, including area code 516-466-3100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.01 Completion of Acquisition or Disposition of Assets.

On July 7, 2008, BRT Realty Trust took title to six multi-family residential properties located in the Nashville, Tennessee area in foreclosure actions. These properties have an aggregate of 788 units and secured first mortgage loans with an aggregate principal balance of \$36.5 million.

With respect to these properties, BRT is seeking to ascertain whether the rules and regulations promulgated pursuant to the Securities Exchange Act of 1934, as amended, require BRT to have an audit of all or some of these properties. Since taking title, BRT has not been able to determine if it will be able to secure adequate historical operational and other financial information in order for the audits to be performed. BRT will continue its attempt to determine whether this information is available.

Registrant issued a press release announcing the acquisition of these properties. A copy of the press release is attached as an exhibit to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(a) Financial Statements of Businesses Acquired.

See Item 2.01 above.

(b) Pro Forma Financial Information.

Not applicable.

(c) Shell Company Transactions.

Not applicable.

(d) Exhibits.

99.1 Press release dated July 7, 2008.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BRT REALTY TRUST

Date: July 11, 2008

By: /s/ David W. Kalish  
David W. Kalish  
Senior Vice President- Finance

BRT REALTY TRUST  
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BRT REALTY TRUST  
TAKES TITLE TO SIX PROPERTIES IN FORECLOSURE ACTIONS

Great Neck, New York – July 7, 2008 – BRT REALTY TRUST (NYSE:BRT) today announced that it has taken title to six multi-family residential properties located in Tennessee in foreclosure actions commenced by it against borrowing entities controlled by one individual. These properties, which have an aggregate of 788 units, secured first mortgage loans with an aggregate principal balance of \$36.5 million.

Jeffrey A. Gould, President and Chief Executive Officer of BRT, stated that BRT took title to the properties approximately one month after the commencement of the foreclosure actions. Mr. Gould noted that BRT will explore its options with respect to these properties, including the sale of one or more of these properties. While BRT owns these properties, it will seek to rent unoccupied units and make improvements in order to increase rental income and maximize the sale value of these properties.

BRT previously announced on June 3, 2008 that it would be commencing foreclosure actions with respect to these six properties.

BRT REALTY TRUST is a mortgage-oriented real estate investment Trust.

Certain information contained herein, including with respect to foreclosure activities and our ability to operate effectively the properties acquired in connection therewith, is forward looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. BRT intends such forward looking statements, and others contained herein, to be covered by the safe harbor provisions for forward looking statements contained in the Private Securities Litigation Reform Act of 1995 and includes this statement for purposes of complying with these safe harbor provisions. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, are generally identifiable by use of the words “may”, “will”, “believe”, “expect”, “intend”, “anticipate”, “estimate”, “project”, or similar expressions or variations thereof. Forward looking statements, including, with respect to non-performing loans, foreclosure activities and our ability to operate profitably any properties acquired in connection therewith, involve known and unknown risks, uncertainties and other factors, some of which, are beyond BRT’s control and could materially affect actual results, performance or achievements. Investors are cautioned not to place undue reliance on any forward-looking statements.

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