

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

☐ Check this box if no longer  
subject to Section 16. Form 4 or  
Form 5 obligations may continue.  
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility  
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person*<br>GARY HURAND<br>P.O. BOX 310289<br>FLINT MI 48531 | 2. Issuer Name and Ticker or Trading Symbol<br>BRT REALTY TRUST [BRT]                     | 5. Relationship of Reporting Person(s) to Issuer (check all applicable)<br><input checked="" type="checkbox"/> _X_ Director <input type="checkbox"/> _ 10% Owner<br><input type="checkbox"/> _ Officer (give title below) <input type="checkbox"/> _ Other (specify below) |
|  | 3. Date of Earliest Transaction Required to be Reported<br>(Month/Day/Year)<br>06/16/2008 |  |
|  | 4. If amendment, Date Original Filed (Month/Day/Year)                                     | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> _X_ Form filed by One Reporting Person<br><input type="checkbox"/> _ Form filed by More Than One Reporting Person   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security<br>(Instr. 3) | 2. Transaction<br>Date<br>(mm/dd/yy) | 2A. Deemed<br>Execution<br>Date, if any<br>(mm/dd/yy) | 3. Transaction<br>Code<br>(Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, & 5) |                  |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3, & 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------------------|--------------------------------------|---|--------------------------------------|---|---|------------------|-------|--|--|---|
|                                    |                                      |   | Code                                 | V | Amount  | (A)<br>or<br>(D) | Price |  |  |   |
| Shares of Beneficial Interest      |                                      |   |                                      |   |   |                  |       | 68,043 (1)   | D  |   |
| Shares of Beneficial Interest      |                                      |   |                                      |   |   |                  |       | 130,850 (1) (2)  | I  | By corporation  |
| Shares of Beneficial Interest      |                                      |   |                                      |   |   |                  |       | 54,415 (1) (3)   | I  | By limited liability company                                |
| Shares of Beneficial Interest      | 06/16/2008                           |   | J                                    |   | 23,193  | A                | \$0   | 23,193 (4)   | I  | By limited liability company                                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 4 (cont.)

Name and Address of Reporting Person

GARY HURAND

P.O. BOX 310289

FLINT MI 48531

Issuer Name and Ticker or Trading Symbol

BRT REALTY TRUST [BRT]

Period Of Report

06/16/2008

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Con-<br>version or<br>Exercise<br>Price of<br>Derivative<br>Security | 3. Trans-<br>action Date<br>(mm/dd/yy) | 3A. Deemed<br>Execution<br>Date, if any<br>(mm/dd/yy) | 4. Trans-<br>action<br>Code<br>(Instr. 8) |   | 5. No. of Derivative<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, & 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(mm/dd/yy) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 & 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Trans-<br>action(s)<br>(Instr. 3, &<br>4) | 10.<br>Ownership<br>Form of<br>Derivative<br>Securities:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---|---|---|-----|--|--------------------|---|----------------------------------|---|--|---|--|
|   |   |  |   | Code                                      | V | (A)   | (D) | Date Exer-<br>cisable                                    | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |   |  |   |  |
|   |   |  |   |   |   |   |     |  |                    |   |                                  |   |  |   |  |

Explanation of Responses:

(1) - These shares include shares obtained through issuer's dividend reinvestment plan.

(2) - These shares are owned by a corporation in which reporting person is an officer and shareholder. Represents all shares owned by the corporation.

(3) - These shares are owned by a limited liability company (formerly a general partnership) in which reporting person owns a 1/6 interest. The other members of the limited liability company are reporting person's siblings. Represents all shares owned by the company.

(4) - Represents shares of the issuer contributed by reporting person's parents to a limited liability company in which reporting person is managing member.

By: Gary Hurand

\*\*Signature of Reporting Person

6/17/2008

Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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