

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

☐ Check this box if no longer  
subject to Section 16. Form 4 or  
Form 5 obligations may continue.  
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility  
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GARY HURAND P.O. BOX 310289 FLINT MI 48531	2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]	5. Relationship of Reporting Person(s) to Issuer (check all applicable) <input checked="" type="checkbox"/> _X_ Director <input type="checkbox"/> _10% Owner <input type="checkbox"/> _Officer (give title below) <input type="checkbox"/> _Other (specify below)
	3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 02/02/2009	
	4. If amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> _X_ Form filed by One Reporting Person <input type="checkbox"/> _Form filed by More Than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Shares of Beneficial Interest	02/02/2009		A		3,000	A	\$0	71,043 (1)	D	
Shares of Beneficial Interest								130,850 (2)	I	By corporation
Shares of Beneficial Interest								54,415 (3)	I	By limited liability company
Shares of Beneficial Interest	11/20/2008		G		23,193	A	\$0	23,193 (4)	I	By limited liability company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Name and Address of Reporting Person

GARY HURAND

P.O. BOX 310289

FLINT MI 48531

Issuer Name and Ticker or Trading Symbol

BRT REALTY TRUST [BRT]

Period Of Report

02/02/2009

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Derivative Security	3. Trans- action Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Trans- action Code (Instr. 8)		5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned Following Reported Trans- action(s) (Instr. 3, & 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer- cisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

(1) - The 3,000 shares were awarded to reporting person under the 2003 Incentive Plan. The shares vest February 2, 2014. The award is exempt from Section 16(b) under Rule 16 (b) -3.

(2) - These shares are owned by a corporation in which reporting person is an officer and shareholder. Represents all shares owned by the corporation.

(3) - These shares are owned by a limited liability company (formerly a general partnership) in which reporting person owns a 1/6 interest. The other members of the limited liability company are reporting person's siblings. Represents all shares owned by the company.

(4) - Represents shares of the issuer contributed by reporting person's parents to a limited liability company on June 16, 2008 (as previously reported). Reporting person is managing member of the company. On November 20, 2008, a gift was made to reporting person of one-sixth of the membership interests of the company. The 23,193 shares are all of the shares of issuer owned by the limited liability company.

By: Gary Hurand

\*\*Signature of Reporting Person

2/2/2009

Date