

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 4(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: February 28, 2011
Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST BRT	
GOULD FREDRIC H			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	
60 CUTTER MILL ROAD SUITE 303		10/2/2009	
GREAT NECK NY 11021	(Street)	4. If Amendment, Date Original Filed (Month/Day/Year)	
(City)	(State)	(Zip)	
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		6. Individual or Joint/Group Filing (Check Applicable Line)	
<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) Chairman of the Board		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V				
Shares of beneficial interest						258,056	D (1,2)	
Shares of beneficial interest						30,048	I (3)	By corporation
Shares of beneficial interest						20,469	I (4)	By partnership
Shares of beneficial interest						25,105	I (5)	By spouse
Shares of beneficial interest						26,951	I (6)	By trust
Shares of beneficial interest						16,915	I (7)	By trust
Shares of beneficial interest						203,039	I (8)	By trust
Shares of beneficial interest						19,018	I (9)	By foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 4(b).
(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: February 28, 2011
Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* GOULD FREDRIC H		2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST BRT		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ Officer (give title below) _____ ____ Other (specify below) _____	
(Last) (First) (Middle) 60 CUTTER MILL ROAD SUITE 303		3. Date of Earliest Transaction (Month/Day/Year) 10/2/2009		6. Individual or Joint/Group Filing (Check Applicable Line) ____ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person	
(Street) GREAT NECK NY 11021		4. If Amendment, Date Original Filed (Month/Day/Year)			
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	Amount			
Shares of beneficial interest						2,000	I (10)	AS custodian
Shares of beneficial interest	10/2/2009		P	1,000	A \$5.25	2,233,593	I (11)	By limited p
Shares of beneficial interest	10/2/2009		P	1,000	A \$5.29	2,234,593	I (11)	artnershi p By limited p artnershi p

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
				Code V		(D)							

Explanation of Responses:
See attached "FOOTNOTES" page.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Fredric H. Gould by his attorney in fact,
Simeon Brinberg
** Signature of Reporting Person

10/5/2009
Date

FORM 4 (continued)

FOOTNOTES

- 1 Total includes 2,516 shares in reporting person's IRA.
- 2 Includes shares owned by Gould General LLC of which reporting person is sole member.
- 3 Reporting person is an officer and director of One Liberty Properties, Inc., the corporation which owns these shares.
- 4 Reporting person is a partner in 130 Store Company, which owns these shares.
- 5 Reporting person disclaims beneficial interest in shares owned directly by spouse. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation, which owns 19,018 shares of issuer.
- 6 Reporting person is grantor of the Gould Family Trust, which owns these shares.
- 7 Reporting person is a trustee of the BRT Realty Trust Pension Trust, which owns these shares.
- 8 Reporting person is a trustee of and participant in the pension and profit sharing trusts of REIT Management Corp., which owns these shares.
- 9 Reporting person is a director of the Gould Shenfeld Family Foundation, which owns these shares.
- 10 Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.
- 11 Represents shares owned by Gould Investors L.P. Reporting person is sole shareholder and an executive officer of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P., both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P.