

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden

hours per response......0.5

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or

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Pe MARK H. LUNDY 60 CUTTER MILL ROAD, SUITE 30 GREAT NECK NY 11021 | 3. I (M | Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT] Onte of Earliest Transaction Required to be Reported (Month/Day/Year) | | | | | | 5. Relationship of Reporting Person(s) to Issuer (check all applicable) Director 10% OwnerX_ Officer (give title below) Other (specify below) VICE PRESIDENT | | | | | |
|--|---|---|--------------------|---|---|------------------|-------|--|--|---|--|--|--|
| | | 10/30/2009 4. If amendment, Date Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More Than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 2A. Deemed Execution Date, if any | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed (Instr. 3, 4, & 5) | | | d of (D) 5. Amount of Securities Beneficially | | 6. Ownership Form: | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | (mm/dd/yy) | Code | V | Amount | (A) or (D) | Price | | Owned Following Reported Transaction(s) (Instr. 3, & 4) | Direct (D) or Indirect (I) (Instr. 4) | | | |
| Shares of Beneficial Interest | 10/30/2009 | | J | | 17,274 (1) | A | | \$4.9128 | 91,069 | D | | | |
| Shares of Beneficial Interest | 10/30/2009 | | J | | 231 (1) | A | | \$4.9128 | 1,221 (2) | I | By spouse as custodian for reporting person's minor children | | |

Form 4 (cont.)
Name and Address of Reporting Person
MARK H. LUNDY
60 CUTTER MILL ROAD, SUITE 303
GREAT NECK NY 11021

Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]

Period Of Report 10/30/2009

| Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
|--|--|---|--|--------------------------------------|--|--|------------------------|--|--------------------------------------|--|--|--|-----------------|--|--|
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | on- ion or rcise e of vative 3. Trans- action Date (mm/dd/yy) 3. Trans- action Date (mm/dd/yy) 3. Trans- action Date, if any (mm/dd/yy) 3. Trans- action Date, if any (mm/dd/yy) 3. Trans- action Code (Instr. 8) 5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5) | | vative uired (A) or (b) (5) | | | 7. Title and Amount of | | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned Following Reported | 10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | | | | | (Instr. 3, & 4) | | |

Explanation of Responses:

(1) - As a result of the dividend declared on September 14, 2009 and paid on October 30, 2009 to all stockholders of record on September 30, 2009, these additional shares were received by the reporting person.

(2) - Reporting person disclaims any beneficial interes in said shares.

By: Mark H. Lundy 10/30/2009 **Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.