

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 4(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: February 28, 2011
Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
GOULD MATTHEW J		BRT REALTY TRUST		Director _____ 10% Owner _____ X Officer (give title below) _____ Other (specify below) _____ Senior Vice President	
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)			
60 CUTTER MILL ROAD SUITE 303		10/2/2009			
(Street)		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
GREAT NECK NY 11021				X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V				
Shares of beneficial interest						244,182	D (1)	
Shares of beneficial interest						17,241	I (2)	As custodian
Shares of beneficial interest						30,048	I (3)	By corporation
Shares of beneficial interest						39,500	I (4)	By spouse
Shares of beneficial interest						26,951	I (5)	By trust
Shares of beneficial interest						600	I (6)	By children
Shares of beneficial interest						19,018	I (7)	By foundation
Shares of beneficial interest	10/2/2009		P		A	1,000	I (8)	By Limited P
						2,233,593		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
GOULD MATTHEW J		BRT REALTY TRUST		Director <input type="checkbox"/> 10% Owner <input type="checkbox"/>	
(Last)		3. Date of Earliest Transaction (Month/Day/Year)		Officer (give title below) <input type="checkbox"/>	
60 CUTTER MILL ROAD SUITE 303		10/2/2009			
(Street)		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
GREAT NECK NY 11021				<input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City)		(State)		(Zip)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	Amount			
Shares of beneficial interest	10/2/2009		P		1,000	2,234,593	I (8)	Partnership
								Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:
See attached "FOOTNOTES" page.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Matthew J. Gould by his attorney in fact,
Simeon Brinberg
** Signature of Reporting Person

10/5/2009
Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

FORM 4 (continued)

FOOTNOTES

- 1 Induces shares owned in IRA of reporting person and shares owned by reporting person's money purchase pension plan.
- 2 Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- 3 Reporting person is a senior vice president of One Liberty Properties, Inc., which owns these shares.
- 4 Reporting person disclaims any beneficial interest in these shares.
- 5 These shares are held by a family trust of which reporting person is a trustee.
- 6 These shares are owned by children of reporting person who reside with reporting person. Reporting person disclaims any beneficial interest in these shares.
- 7 These shares are owned by a charitable foundation of which reporting person is a director.
- 8 These shares are owned by Gould Investors L.P. Reporting person is president of the corporate managing general partner of Gould Investors L.P. and he holds limited partnership units of Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.