

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number: 3235-0287 Expires: January 31, 2005

OMB APPROVAL

Estimated average burden hours per response......0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Gould Investors L.P. Cutter Mill Road Suite 303 Great Neck NY 11021 | | | 2. Issuer Name and Ticker or Trading Symbol BRT Realty Trust [BRT] 3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 06/22/2009 | | | | | | 5. Relationship of Reporting Person(s) to Issuer (check all applicable) Director X 10% Owner Officer (give title below) Other (specify below) | | | | | |
|---|------------------|---|--|---|---|------------------|-------|---|---|---|---|--|--|--|
| | 4 | 4. If amendment, Date Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More Than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | Transaction Date | 2A. Deemed Execution Date, if any (mm/dd/yy) | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed (Instr. 3, 4, & 5) | | | Securities Beneficially | | 6. Ownership Form: | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | Code | V | Amount | (A) or (D) | Price | | Owned Following Reported Transaction(s) (Instr. 3, & 4) | Direct (D) or Indirect (I) (Instr. 4) | | | | |
| Shares of Beneficial Interest | 06/22/2009 | | P | | 3,100 | Α | | \$3.70 | 2,227,493 | D | | | | |
| Shares of Beneficial Interest | 06/22/2009 | | P | | 1,400 | A | | \$3.65 | 2,228,893 | D | | | | |
| Shares of Beneficial Interest | 06/23/2009 | | P | | 100 | Α | | \$3.65 | 2,228,993 | D | | | | |
| Shares of Beneficial Interest | 06/23/2009 | | P | | 600 | Α | | \$3.76 | 2,229,593 | D | | | | |
| Shares of Beneficial Interest | 06/23/2009 | | P | | 3,000 | Α | | \$3.77 | 2,232,593 | D | | | | |

Form 4 (cont.) Name and Address of Reporting Person Gould Investors L.P. 60 Cuttter Mill Road Suite 303 Great Neck NY 11021

Issuer Name and Ticker or Trading Symbol BRT Realty Trust [BRT]

Period Of Report 06/22/2009

| | Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|--|---|--|---|--------------------------------|---|---|-----|--|--------------------|---|----------------------------------|---|-------------------------------------|--|--|
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | version or Exercise Price of Derivative | 3. Trans- action Date (mm/dd/yy) | 3A. Deemed Execution Date, if any (mm/dd/yy) | 4. Transaction Code (Instr. 8) | | 5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5) | | 6. Date Exercisable and Expiration Date (mm/dd/yy) | | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | | 8. Price of Derivative Security (Instr. 5) | Securities Beneficially Owned | 10. Ownership Form of Derivative Securities: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Security | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported | Direct (D) or Indirect (I) (Instr. 4) | |

Explanation of Responses:

By: Gould Investors L.P., by Georgetown Partners, Inc., by Simeon Brinberg, Vice President

6/24/2009 Date

**Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).