

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: February 28, 2011
Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GOULD MATTHEW J		2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> _X_ Director <input type="checkbox"/> _X_ Officer (give title below) 10% Owner Senior Vice President						
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/13/2010							
(Street) 60 Cutter Mill Road, Suite 303			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> _X_ Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person					
(City)			(State)			(Zip)				
Great Neck NY 11021			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D)	Price		
Shares of Beneficial Interest									298,248 ⁽¹⁾	D
Shares of Beneficial Interest									20,479 ⁽²⁾	I As custodian
Shares of Beneficial Interest									37,081 ⁽³⁾	I By corporation
Shares of Beneficial Interest									48,475 ⁽⁴⁾	I By spouse
Shares of Beneficial Interest									33,259 ⁽⁵⁾	I By trust
Shares of Beneficial Interest		08/13/2010		P		200	A	\$5	1,140 ⁽⁶⁾	I By children
Shares of Beneficial Interest									23,469 ⁽⁷⁾	I By foundation
Shares of Beneficial Interest		08/13/2010		P		1,000	A	\$5	2,772,818 ⁽⁸⁾	I By limited

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOULD MATTHEW J 60 Cutter Mill Road, Suite 303 Great Neck NY 11021	X		Senior Vice President	

Signatures

Matthew J. Gould

08/17/2010

--Signature of Reporting Person

Date

Explanation of Responses:

- (1) Total includes shares owned by IRA of reporting person and shares owned by money purchase pension plan.
- (2) Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- (3) Reporting person is a senior vice president of One Liberty Properties, Inc., the corporation which owns these shares.
- (4) Reporting person disclaims any beneficial interest in these shares.
- (5) These shares are owned by a family trust of which reporting person is a trustee.
- (6) These shares are owned by children of reporting person who reside with reporting person. Reporting person disclaims any beneficial interest in these shares.
- (7) These shares are owned by a charitable foundation of which reporting person is a director.
- (8) These shares are owned by Gould Investors L.P. Reporting person is president of the corporate managing general partner of Gould Investors L.P., and holds limited partnership interests in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.