

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1 (b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <sup>±</sup> GOULD FREDRIC H			2. Issuer Name <b>and</b> Ticker or Trading Symbol  BRT REALTY TRUST [BRT]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of Board										
(Last) (First) (Middle) 60 Cutter Mill Road, Suite 303			3. Date of Earliest Transaction (Month/Day/Year)  08/13/2010														
(Street) Great Neck NY 11021			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)  <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person										
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	V	Amount	(A) or (D)	Price						
Shares of Beneficial Ineterest													326,462 <sup>(1)(2)</sup>		D		
Shares of Beneficial Ineterest													37,081 <sup>(3)</sup>		I	By corporation	
Shares of Beneficial Ineterest													25,260 <sup>(4)</sup>		I	By partnership	
Shares of Beneficial Ineterest													30,981 <sup>(5)</sup>		I	By spouse	
Shares of Beneficial Ineterest													33,259 <sup>(6)</sup>		I	By trust	
Shares of Beneficial Ineterest													20,874 <sup>(7)</sup>		I	By trust	
Shares of Beneficial Ineterest													250,566 <sup>(8)</sup>		I	By trust	
Shares of Beneficial Ineterest													23,469 <sup>(9)</sup>		I	By foundation	
Shares of Beneficial Ineterest													2,468 <sup>(10)</sup>		I	As custodian	
Shares of Beneficial Ineterest			08/13/2010				P		1,000	A	\$5		2,772,818 <sup>(11)</sup>		I	By limited partnership	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOULD FREDRIC H 60 Cutter Mill Road, Suite 303 Great Neck NY 11021	X		Chairman of Board	

Signatures

Fredric H. Gould, by Simeon Brinberg, his attorney-in-fact

\*\*Signature of Reporting Person

08/17/2010

Date

Explanation of Responses:

- (1)Total includes shares in reporting person's IRA.
- (2)Includes shares owned by Gould General LLC, of which reporting person is sole member.
- (3)Reporting person is an officer and director of One Liberty Properties, Inc., the corporation which owns these shares.
- (4)Reporting person is a partner in 130 Store Company, which owns these shares.
- (5)Reporting person disclaims beneficial interest in these shares. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation which owns 23,469 shares of issuer.
- (6)Reporting person is grantor of the Gould Family Trust, which owns these shares.
- (7)Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares.
- (8)Reporting person is a trustee of, and participant in, the pension and profit sharing trusts of REIT Management Corp., which owns these shares.
- (9)Reporting Person is a director of the Gould Shenfeld Family Foundation.
- (10)Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.
- (11)Represents shares owned by Gould Investors L.P. Reporting person is sole shareholder and an executive officer of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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