

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

1. Name and Address of Reporting Person* Isaac Kalish 60 Cutter Mill Road Suite 303 Great Neck NY 11021		2. Date of Event Requiring Statement (Month/Day/Year) 03/20/2012		3. Issuer Name and Ticker or Trading Symbol BRT Realty Trust [BRT]		4. Relationship of Reporting Person(s) to Issuer (check all applicable) Director <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) Assistant Treasurer		5. If amendment, Date Original Filed (Month/Day/Year)	
1. Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More Than One Reporting Person	
Shares of Beneficial Interest		12,350		D		As custodian for children pursuant to UGMA			
Shares of Beneficial Interest		384		I					

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 3 (cont.)
 Name and Address of Reporting Person
 Isaac Kalish
 60 Citter Mill Road
 Suite 303
 Great Neck NY 11021

Issuer Name and Ticker or Trading Symbol
 BRT Realty Trust [BRT]
 Period Of Report
 03/20/2012

**Table II -Derivative Securities Beneficially Owned
 (e.g, puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (mm/dd/yy)	3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exer- cisable	Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

By: Isaac Kalish
 **Signature of Reporting Person

3/22/2012
 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.