

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*
MATTHEW J. GOULD
60 CUTTER MILL ROAD, SUITE 303
GREAT NECK NY 11021

2. Issuer Name and Ticker or Trading Symbol
BRT REALTY TRUST [BRT]

3. Date of Earliest Transaction Required to be Reported
(Month/Day/Year)
08/29/2012

4. If amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (check all applicable)
Director 10% Owner
 Officer (give title below) SENIOR VICE PRESIDENT
 Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Shares of Beneficial Interest	08/29/2012		J	V	215 (1)	D	\$0	246,357 (1) (2)	D	
Shares of Beneficial Interest	09/17/2012		J	V	1,789 (1)	D	\$0	244,568 (1) (2)	D	
Shares of Beneficial Interest								20,479 (3)	I	As custodian
Shares of Beneficial Interest								37,081 (4)	I	By corporation
Shares of Beneficial Interest								33,259 (5)	I	By trust
Shares of Beneficial Interest								1,140 (6)	I	By children
Shares of Beneficial Interest								23,469 (7)	I	By foundation
Shares of Beneficial Interest								2,777,264 (8)	I	By limited partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)	5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)						
				V								

Explanation of Responses:

- (1) - Reporting person transferred 215 shares of issuer on August 29, 2012 and 1,789 shares of issuer on September 17, 2012 to ex-spouse pursuant to domestic relations order. Reporting person no longer reports as beneficially owned any securities owned by his ex-spouse.
- (2) - Total includes shares owned by IRA of reporting person and shares owned by money purchase pension plan.
- (3) - Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- (4) - Reporting person is a senior vice president of One Liberty Properties, Inc., the corporation which owns these shares.
- (5) - These shares are owned by a family trust of which reporting person is a trustee.
- (6) - These shares are owned by children of reporting person who reside with reporting person. Reporting person disclaims any beneficial interest in these shares.
- (7) - These shares are owned by a charitable foundation of which reporting person is a director.
- (8) - These shares are owned by Gould Investors L.P. Reporting person is president of the corporate managing general partner of Gould Investors L.P., and he holds limited partnership interests in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.

By: Matthew J. Gould
 **Signature of Reporting Person

9/19/2012
 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.
 Page 2 of 2
 9/18/2012 2:19:59 PM