

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*  
DAVID W. KALISH  
60 CUTLER MIL. ROAD, SUITE 303  
GREAT NECK NY 11021

2. Issuer Name and Ticker or Trading Symbol  
BRT REALTY TRUST [BRT]

5. Relationship of Reporting Person(s) to Issuer (check all applicable)  
 Director  
 Officer (give title below)  10% Owner  
 Other (specify below)

3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)  
01/10/2013

4. If amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More Than One Reporting Person

SENIOR VICE PRESIDENT

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	Amount	(A) or (D)	Price			
Shares of Beneficial Interest	01/10/2013		A		10,550 (1)	A	\$0		By IRA
Shares of Beneficial Interest							3,702	I	By pension trusts
Shares of Beneficial Interest							312,636 (3)	I	By pension trusts
Shares of Beneficial Interest							4,870 (4)	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 4 (cont.)  
 Name and Address of Reporting Person  
 DAVID W. KALISH  
 60 CUTTER MILL ROAD, SUITE 303  
 GREAT NECK NY 11021

Issuer Name and Ticker or Trading Symbol  
 BRT REALTY TRUST [BRT]  
 Period Of Report  
 01/10/2013

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
 (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)	5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)						
				V								

Explanation of Responses:  
 (1) - These shares were issued as restricted stock effective as of January 10, 2013, under the issuer's 2009 Incentive Plan. The shares vest January 9, 2018. The award is exempt from Section 16(b) under Rule 6b-3(d)(1).  
 (2) - Includes shares owned jointly with spouse.  
 (3) - Reporting person is a trustee of BRT Pension Trust, Gould Investors L.P. Pension Trust, and REIT Management Corp. Pension Plan and Profit Sharing Trust, which combined own the number of shares shown.  
 (4) - Includes shares in an IRA.

By: David W. Kalish  
 \*\*Signature of Reporting Person

1/10/2013  
 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.