



GOULD FREDRIC H
Form 4
Revision No.: 2013-12-23

Client Reference Number:

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * GOULD FREDRIC H (Last) (First) (Middle) 60 CUTTER MILL RD STE 303 (Street) GREAT NECK, NEW YORK 11021 (City) (State) (Zip)	2. Issuer BRT REALTY TRUST	Ticker or Trading Symbol [BRT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/23/2013		
	4. If Amendment, Date Original Filed (Month/Day/Year)		
6. Individual or Joint/Group Filing (Will be automatically set) <input checked="" type="radio"/> Form filed by One Reporting Person <input type="radio"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

H o l d i n g	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D)	Price			
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								247,271	D	
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								37,081	I	By corporation ⁽¹⁾
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								25,260	I	By partnership ⁽²⁾
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								30,981	I	By spouse ⁽³⁾
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								33,259	I	By REIT Mgt. Corp. pension and profit sharing trusts ⁽⁴⁾
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								20,874	I	By Gould Family Trust ⁽⁵⁾
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								250,566	I	By BRT Realty Trust Pension Trust ⁽⁶⁾
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								23,469	I	By foundation ⁽⁷⁾
<input checked="" type="checkbox"/>	Shares of Beneficial Interest								2,468	I	As custodian ⁽⁸⁾

<input type="checkbox"/>	Shares of Beneficial Interest	12/23/2013		P		1,300	A	\$7.00	2,798,450	I	By limited partnership ⁽⁹⁾
<input type="checkbox"/>	Shares of Beneficial Interest	12/23/2013		P		500	A	\$6.99	2,798,950	I	By limited partnership ⁽⁹⁾
<input type="checkbox"/>	Shares of Beneficial Interest	12/23/2013		P		500	A	\$6.9856	2,799,450	I	By limited partnership ⁽⁹⁾
<input type="checkbox"/>	Shares of Beneficial Interest	12/23/2013		P		263	A	\$6.98	2,799,713	I	By limited partnership ⁽⁹⁾
<input type="checkbox"/>	Shares of Beneficial Interest	12/23/2013		P		500	A	\$6.97	2,800,213	I	By limited partnership ⁽⁹⁾
<input type="checkbox"/>	Shares of Beneficial Interest	12/23/2013		P		312	A	\$6.95	2,801,525	I	By limited partnership ⁽⁹⁾
<input type="checkbox"/>	Shares of Beneficial Interest	12/24/2013		P		500	A	\$7.00	2,802,025	I	By limited partnership ⁽⁹⁾

Explanation of Responses:

1. Reporting person is a director of One Liberty Properties, Inc., the corporation which owns these shares..
2. Reporting person is a partner in 130 Store Company, which owns these shares.
3. Reporting person disclaims beneficial interest in these shares. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation which owns 23,469 shares of issuer.
4. Reporting person is a trustee of, and participant in, the pension and profit sharing trusts of REIT Management Corp., which owns these shares.
5. Reporting person is grantor of the Gould Family Trust, which owns these shares.
6. Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares.
7. Reporting person is a director of the Gould Shenfeld Family Foundation.
8. Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.
9. Represents shares owned by Gould Investors L.P. Reporting person is sole shareholder and an executive officer of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P.

Remarks:

Fredric H. Gould, by David Kalish, his attorney in fact

12/24/2013

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

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