## FORM 4

Check this box if no longer subject to Section 16. Form 4 or See Instruction 1(b). Form 5 obligations may continue.

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden Expires: January 31, 2005

hours per response......0.5

Shares of Beneficial Interest 01/10/2013				(mm/dd/yy)	Date	(Instr. 3) Transaction	1. Title of Security 2.	Ta					UNEAT NECK NT 11021	CONTAINED NOT 11021	MATTHEW J. GOULD	1. Name and Address of Reporting Person*						
						3				(mm/dd/yy)	Date, if any	Execution	2A. Deemed	ble I - Non-			4.1	3.1 01/			BX	2.1
						A		Code			(Instr. 8)	Code	3. Transaction	Derivative S			lf amendment, Dati	01/10/2013	(Month/Dav/Year)	Date of Earliest Tra	BRI KEALIY IKUSI [BRI]	Issuer Name and T
						13,725 (1) A	( <del>U</del> )		, (A)			(Instr. 3, 4, & 5)	4. Securities Acquired (A) or Disposed of (D)	Table I - Non-Derivative Securities Acquired, Disposed of			<ol> <li>If amendment, Date Original Filed (Month/Day/Year)</li> </ol>			3. Date of Earliest Transaction Required to be Reported	SI BRI	2. Issuer Name and Ticker or Trading Symbol
						\$0			T I I C	Dr.			or Disposed of (D)	Disposed of, or		X		SE				5. Relatio
2,777,264 (8)	23,469 (7)	1,140 (6)	33,259 (5)	37,081 (4)	47,633 (3)	0 258,293 (2)	(Instr. 3, & 4)	Transaction(s)	Reported	<ul> <li>Owned Following</li> </ul>	Beneficially	Securities	5. Amount of	f, or Beneficially Owned	Form filed by More Than One Reporting Person	_X_ Form filed by One Reporting Person	<ol><li>Individual or Joint/Group Filing (Check Applicable Line)</li></ol>	SENIOR VICE PRESIDENT		_v_ officer (State and actom)	Director	5. Relationship of Reporting Person(s) to Issuer
I	I	ĭ	1	1	ı	ď		(Instr. 4)	or Indirect (I)	Direct (D)	Form:	Ownership	6.	)wned	Than One Report	eporting Person	ing (Check App	Ž		1	ļ	rson(s) to Issuer
By limited partnership	By foundation	By children	By trust	By corporation	As custodian						(Instr. 4)	Ownership	7. Nature of Indirect Beneficial		ing Person		dicable Line)			Curer (abreary cores)	Other (specific helow)	(check all applicable)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see istruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 4 (cont.) GREAT NECK NY 11021 60 CUTTER MILL ROAD, SUITE 303 MATTHEW J. GOULD Name and Address of Reporting Person

> BRT REALTY TRUST [BRT] Issuer Name and Ticker or Trading Symbol

Period Of Report 01/10/2013

		(Instr. 3)	Security	Derivative	1. Title of			
 зесину	Derivative	Price of	Exercise	version or	2. Con-			
			(mm/dd/yy)	action Date	3. Trans-			
		(mm/dd/yy)	Date, if any	Execution	3A. Deemed 4. Trans-		Tabl	
Code V		(Instr. 8)	Code	action	4. Trans-	(e.g	e II -Der	
(A)		(mm/dd/yy)   (Instr. 8)   (Instr. 3, 4, & 5)	Disposed of (D)	Securities Acquired (A) or	5. No. of Derivative	(e.g., puts, calls, warrants, options, convertible securities)	Table II -Derivative Securities Acquired, Disposed of	
 Ф)						varrant	ties Acc	
Date Exercisable			(mm/dd/yy)	Expiration Date	<ol><li>Date Exercisable and</li></ol>	s, options	quired, D	
Expiration Date				7	sable and	, convert	isposed of	
Title			(Instr. 3 & 4)	Underlying Securities	<ol><li>Title and Amount of</li></ol>	ble securi		
Amount or Number of Shares				ecurities	amount of	ties)	or Beneficially Owned	
	•	(Instr. 5)		Derivative Derivative	8. Price of 9. No. of		ned	
Reported Trans- action(s) (Instr. 3, &	Owned Following	Beneficially	Securities	Derivative	9. No. of			
or Indirect (I) (Instr. 4)	Securities:	Derivative	Form of	Ownership	10.			
	(Instr. 4)	Ownership	Beneticial	of Indirect	11. Nature		•	

## Explanation of Responses:

- (1) These shares were issued as restricted stock effective asof January 10, 2013, under the issuer's 2009 Incentive Plan. The shares vest January 9, 2018. The award is exempt from Section 16(b) under Ruld 6b-3(d)(1).
- (2) Total includes shares owned by IRA of reporting personand shares owned by money purchase pension plan.
  (3) Reporting person holds these shares as custodian for hischildren. Reporting person disclaims any beneficial interest in these shares
- (5) These shares are owned by a family trust of which reporting person is a trustee. (4) - Reporting person is a senior vice president of One Liberty Properties, Inc., the corporation which owns these shares.
- (6) These shares are owned by children of reporting personwho reside with reporting person. Reporting person disclaims any beneficial interest in these shares
- (7) These shares are owned by a charitable foundation of which reporting person is a director.
- (8) These shares are owned by Gould Investors L.P. Reporting person is president of the corporate managing general partner of Gould Investors L.P., and he holds limited partnership interests in Gould Invests L.P. These shares represent all shares of issuer owned by Gould Investos L.P.

By: Matthew J. Gould \*\*Signature of Reporting Person

1/10/2013