FORN 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Price
1
4. Securities Acquired (A) or Disposed of
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
4. If amendment, Date Original Filed (Month/Day/Year)
3. Date of Earliest Transaction Required to be Reported

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 4 (cont.)
Name and Address of Reporting Person
MITCHELL GOULD
60 CUTTER MILL ROAD, SUITE 303
GREAT NECK NY 11021

Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]

Period Of Report 01/10/2013

1. Title of 2. Con- 2. Trans- 2. Con- 2. Trans- 3. Trans- 2. Con- 2. Con- 2. Trans- 3. Trans- 3. Deemed 4. Trans- 5. No. of Derivative Exercise (Instr. 3) Price of Price of Derivative Derivative Security Derivative Security Securities Security Securities Security Securities Security Securities S	_								
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11. Nature of Indirect Beneficial Ownership (Instr. 4)		or Indirect (I) (Instr. 4)	Securities:	Derivative	Form of	Ownership	10.		
			(Instr. 4)	Ownership	Beneficial	of Indirect	11. Nature		

Explanation of Responses:
(1) - These shares were issued as restricted stock effective as of January 10, 2013, under the issuer's 2009 Incentive Plan. The shares vest January 9, 2018. The award is exempt from Section 16(b) under Ruld 6b-3(d)(1).

**Signature of Reporting Person By: Mitchell Gould

1/10/2013

^{**}Intentional misstatements or omissions of facts constitute Ederal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).