GOULD JEFFREY Form 4 Revision No.: 2014-12-23

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * GOULD JEFFREY	2. IssuerTicker or Trading SymbolBRT REALTY TRUST[BRT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 60 CUTTER MILL ROAD, SUITE 303	3. Date of Earliest Transaction (Month/Day/Year) 12/23/2014	Director 10% Owner Officer (give title below) Other (specify below) PRESIDENT AND CEO Other (specify below)
(Street) GREAT NECK, NY 11021 (City) (State)	4. If Amendment, Date Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Will be automatically set) Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

H 0 1	1.Title of Security (Instr. 3)	(Month/Day/Year)	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)	;	4. Securities Acqui (Instr. 3, 4 and 5)	red (A) or Disposed of (E))	5. Amount of Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
d i n g			any (Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		
	Shares of beneficial interest								326,871	D	
	Shares of beneficial interest								23,469	Ι	By Gould Shenfeld Family Foundation ⁽¹⁾
	Shares of beneficial interest								73,055	Ι	As custodian ⁽²⁾
	Shares of beneficial interest								33,259	Ι	By Gould Family Trust (3)
	Shares of Beneficial Interest	12/23/2014		Р		712	А	\$7.00	2,849,909.77	Ι	By Gould Investors L.P. (4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Н	1. Title of Derivative Security	2. Conversion	3. Transaction	3A. Deemed	4. Transaction	Code	5. Number of	6. Date Exercisable	and Expiration	7. Tit	le and Amount of Underlying	8. Price of	9. Number of	10.	11. Nature
0	(Instr. 3)	or Exercise	Date	Execution Date, if	(Instr. 8)		Derivative	Date		Secu	rities	Derivative	Derivative	Ownership	of Indirect
d		Price of	(Month/Day/Year)	any			Securities	(Month/Day/Year)		(Instr	. 3 and 4)	Security	Securities	Form of	Beneficial
i		Derivative		(Month/Day/Year)			Acquired (A) or					(Instr. 5)	Beneficially	Derivative	Ownership
g		Security			Code	v	Disposed of (D)	Date Exercisable	Expiration Date		Amount or Number of		Owned	Security:	(Instr. 4)
							(Instr. 3, 4, and 5)				Shares		Following	Direct (D)	

Reported or Indirect	
Transaction(s) (I)	
(Instr. 4) (Instr. 4)	

Explanation of Responses:

- 1. Reporting person is a director of the Gould Shenfeld Family Foundation.
- 2. Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- 3. Reporting person is a trustee of the Gould Family Trust, which owns these shares.
- 4. Reporting person is an officer of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

Remarks:

Jeffrey A. Go	ould by Simeon	Brinberg,	his attorney in fact	12/23/2014
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** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

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