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Form 4

Revision No.: 2015-01-02

Client Reference Number:

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FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of
 the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287
 Expires: December 31, 2014
 Estimated average burden hours per response... 0.5

1. Name and Address of Reporting Person * GOULD INVESTORS L P (0000779) Use reporting owner's EDGAR address 60 CUTTER MILL RD STE 303 GREAT NECK, NEW YORK 11021-3190	2. Issuer Ticker or Trading Symbol BRT REALTY TR BRT 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2015 4. If Amendment, Date Original Filed (Month/Day/Year) 	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) 6. Individual or Joint/Group Filing (will be automatically set) <input checked="" type="radio"/> Form filed by One Reporting Person <input type="radio"/> Form filed by More than One Reporting Person
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Open Non-Derivative Holding Manager

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Holding	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount	(A) or (D)	Price					
<input type="checkbox"/>	Shares of Benefic	01/02/2015		P -		1,000	A	6.98	# 2,855,554.77	D			
<input type="checkbox"/>	Shares of Benefic	01/02/2015		P -		300	A	6.97	# 2,855,854.77	D			
<input type="checkbox"/>	Shares of Benefic	01/02/2015		P -		385	A	6.95	# 2,856,239.77	D			

1 rows

[Open Derivative Holding Manager](#)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Holding	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Owners Form or Indirect (Instr. 4)
					Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1 ▼ rows

Additional Reporting Owners

1. Reporting Owner Name	2. Address	3. Relationships to Issuer (check all applicable)	4. Signature**	5. Signature Date
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1 ▼ rows

Explanation of Responses:

[Open Footnote Manager](#)

Remarks:

Gould Investors L.P. by Georgetown

01/05/2015

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

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