

GOULD FREDRIC H
Form 4
Revision No.: 2015-05-14L

Client Reference Number:

FORM 4

Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(b) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287
OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person *		2. Issuer		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
GOULD FREDRIC H		BRT REALTY TRUST		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	6. Individual or Joint/Group Filing (Will be automatically set)	
	60 CUTTER MILL RD		05/14/2015	<input checked="" type="radio"/> Form filed by One Reporting Person <input type="radio"/> Form filed by More than One Reporting Person	
(Street)	STE 303		4. If Amendment, Date Original Filed (Month/Day/Year)		
(City)	GREAT NECK, NEW YORK 11021	(State)			
		(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

H I J K L M N O P Q R S T U V W X Y Z	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Declined Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount (A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
<input checked="" type="checkbox"/>	Shares of Beneficial Interest									269,771	D	By 130 Store Company (1)
<input checked="" type="checkbox"/>	Shares of Beneficial Interest									25,260	I	By 130 Store Company (1)
<input checked="" type="checkbox"/>	Shares of Beneficial Interest									20,874	I	By BRT Realty Trust Pension Trust (2)
<input checked="" type="checkbox"/>	Shares of Beneficial Interest									250,566	I	By REIT Mgt. Corp. pension and profit sharing trusts (3)
<input checked="" type="checkbox"/>	Shares of Beneficial Interest									30,981	I	By spouse (4)
<input checked="" type="checkbox"/>	Shares of Beneficial Interest									23,469	I	By Gould Shentfeld Family Foundation (5)
<input checked="" type="checkbox"/>	Shares of Beneficial Interest									33,259	I	By Gould Family Trust (6)
<input checked="" type="checkbox"/>	Shares of Beneficial Interest									2,468	I	As custodian (7)

<input type="checkbox"/>	Shares of Beneficial Interest	05/14/2015		P		200	A	\$6.95	2,880,657.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	05/21/2015		P		100	A	\$6.98	2,882,157.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	05/21/2015		P		250	A	\$6.97	2,882,407.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	05/27/2015		P		50	A	\$6.98	2,883,191.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	05/27/2015		P		200	A	\$6.99	2,883,391.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	05/29/2015		P		200	A	\$7.00	2,883,891.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	08/21/2015		P		118	A	\$6.90	2,891,995.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	08/21/2015		P		1,000	A	\$6.95	2,892,995.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	08/31/2015		P		193	A	\$6.95	2,894,255.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	09/09/2015		P		28	A	\$6.98	2,896,418.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	09/22/2015		L		500	A	\$6.97	2,902,642.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	09/24/2015		L		60	A	\$6.98	2,902,702.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	09/24/2015		L		500	A	\$6.97	2,903,202.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	09/28/2015		L		98	A	\$6.98	2,903,300.77	1	By Gould Investors L.P. (8)
<input type="checkbox"/>	Shares of Beneficial Interest	09/30/2015		L		24	A	\$6.98	2,903,324.77	1	By Gould Investors L.P. (8)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

H 1 2 3 4 5 6 7	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V		Expiration Date	Title Amount or Number of Shares					

Explanation of Responses:

- Reporting person is a partner in 130 Store Company, which owns these shares.
- Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares.
- Reporting person is a trustee of REIT Management Corp. Pension Plan and Profit Sharing Trust, which combined own the number of shares shown.
- Reporting person disclaims any beneficial interest in shares. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation which owns 23,469 shares of issuer.
- Reporting person is a director of the Gould Shenfeld Family Foundation.
- Reporting person is grantor of the Gould Family Trust, which owns these shares.
- Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.
- Reporting person is sole shareholder of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend re-investment plan.

Remarks:

Freddie H. Gould 11/06/2015

 **Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed.
 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.