Shar	Shar	Shar	Shar	Shar	Shar	Shar	03 = - 0.			(Street) GREAT NECK, N	60 CUTTER MILL RD STE 303	(Last)	1. Name and Address of Reporting Person GOULD FREDRIC H	may continue. Se	FORM 4  Check this box if no Section 16. Form 4 of	GOULD FREDRIC H Form 4 Revision No.: 2015-05-14L
Shares of Beneficial Interest	Shares of Beneficial Interest	Shares of Beneficial Interest	Shares of Beneficial Interest	Shares of Beneficial Interest	Shares of Beneficial Interest	Shares of Beneficial Interest		1.Title of Security (Instr. 3)		et)  GREAT NECK, NEW YORK 11021  (State)  (Zin)	L RD	(First) (Middle)	Reporting Person *	may continue. See Instruction 1 (b).	FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations	RIC H :015-05-14L
								2. Transaction Date (Month/Day/Year)		5)				STATEMEN Section 17(a) of the	UNI	
							any (Month/Day/Year)	Deemed oution Date, if	- Non-Derivativ		4. If Amendment,	3. Date of Earlies	2. Issuer BRT REALTY TRUST	VT OF CHANG Filed pursuan Public Utility Hold	TED STATES	
							Code	3. Transaction Code (Instr. 8)	e Securities Acc		Date Original Filed	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2015	TRUST	GES IN BENE t to Section 16(a) of ing Company Act o	SECURITIES Washingto	
							V Amount	4. Securities Acqu (Instr. 3, 4 and 5)	luired, Disposed		4. If Amendment, Date Original Filed (Month/Day/Year)	onth/Day/Year) 05/14/2015	Ticker or Trading Symbol [BRT]	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investmen	UNITED STATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549	
							(A) or (D)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				Symbol			
							Price	(D)	Owned		6. Individual or J	☐ Officer (g	5. Relationship	SECURITIES t Company Act of 194	NOISSI	
33,259	23,469	30,981	250,566	20,874	25,260	269,771	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	5. Amount of Securities		Form filed by More than One Reporting Person	6. Individual or Joint/Group Filing (Will be automatically set)	Officer (give title below)	5. Relationship of Reporting Person(s) to Issuer (Check all applicate)	pressure	D OM	
I	<b>—</b>	I	1	1	I	D	(D) or Indirect (I) (Instr. 4)	6. Ownership Form: Direct		eporting Persor	(Will be autor	or	Person(s) to Issuer (Check all applicable)	response:	OMB Number: Estimated average	Client
By Gould Family Trust (6)	By Gould Shenfeld Family Foundation <sup>(5)</sup>	By spouse (4)	By REIT Mgt. Corp. pension and profit sharing trusts <sup>(3)</sup>	By BRT Realty Trust Pension Trust <sup>(2)</sup>	By 130 Store Company		(Instr. 4)	7. Nature of Indirect Beneficial Ownership		-	natically set)	Other (specify below)	0/ O	0.5	OMB APPROVAL : 3235-0287	Client Reference Number:

	Γ								1	1					_
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Shares of Beneficial Interest															
09/30/2015	09/28/2015	09/24/2015	09/24/2015	09/22/2015	09/09/2015	08/31/2015	08/21/2015	08/21/2015	05/29/2015	05/27/2015	05/27/2015	05/21/2015	05/21/2015	05/14/2015	
L	Ľ	T	L	T	P	Р	Р	P	ъ	Р	Р	P	ď	P	
24	98	500	60	500	28	193	1.000	118	200	200	50	250	100	200	
A	Α	Α	A	Α	A	A	A	Α	А	Α	Α	Α	Þ	Α	
\$6.98	\$6.98	\$6.97	\$6.98	\$6.97	\$6.98	\$6.95	\$6.95	\$6.90	\$7.00	\$6.99	\$6.98	\$6.97	\$6.98	\$6.95	
2,903,324.77	2,903,300.77	2,903,202.77	2,902,702.77	2,902,642.77	2,896,418.77	2.894,255.77	2,892,995.77	2,891,995.77	2,883,891.77	2,883,391.77	2,883,191.77	2,882,407.77	2,882,157.77	2,880,657.77	
I	I	1	I	1	1	I	I	1	I	П	I	I	I	I	
By Gould Investors L.P.	By Gould Investors L.P. (8)	By Gould Investors L.P.	By Gould Investors L.P. (8)	By Gould Investors L.P.	By Gould Investors L.P.	By Gould Investors L.P.	# 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9								

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

As, Derivative cutom Date, if Instr. 8)  Execution Date, if Instr. 3 and 4)  Expiration Date  Expiration Date  Expiration Date  Title Amount of Number of Instr. 5)  Expiration Date  Expiration Date  Expiration Date  Expiration Date  Title Amount of Number of Instr. 5)  Expiration Date  Expiration 1 (Instr. 3 and 4)  Expiration Date  Expiration 1 (Instr. 3 and 4)  Expiration Date  Expiration 1 (Instr. 3 and 4)  Expiration Date  Expiration Date  Instr. 3 and 4)  Expiration Date  Expiration Date  Expiration Date  Instr. 5)  Expiration 1 (Instr. 5)  Expiration Date  Expiration 1 (Instr. 3 and 4)  Expiration Date  Instr. 3 and 4)  Expiration Date  Expiration Date  Instr. 5)  Expiration Date  Expiration Date  Instr. 5)  Expiration Date  Instr. 5)  Expiration 1 (Instr. 5)  Expiration Date  Expiration Date  Instr. 5)  Ex								7 =	_
Price of Exercise Date  Recurrity  2. Conversor 3. Fransaction Jac., Fransaction Date, if (Instr. 8)  2. Conversor 2. Conversor 2. Conversor 3. Fransaction Date in Execution Date in Exercising Price of Execution Date in Exercising Price of Securities  Recurrity  2. Conversor 3. Fransaction Jate Exercises Date in Exercises Date in Exercising Price of Exercising Date Exercising Month/Day/Year)  3. Fransaction Jate Exercises Date in Exercising Privative Date Exercising Month/Day/Year)  3. Fransaction Jate Securities Privative Convership (Instr. 3 and 4)  3. Fransaction Jate Exercising Privative Convership Exercising Privative Privative Date Exercising Month/Day/Year)  3. Fransaction Jate Exercising Privative Convership Exercising Privative					tre	<b>.</b>	- с	- 5	- 1
Date Execution Date, if (Instr. 8)								(Instr. 3)	1. Title of Derivative Security
As. Deemed 4. Iransaction Code Execution Date, if (Instr. 8)  Execution Date, if (Instr. 8)  Execution Date, if (Instr. 8)  Code (Month/Day/Year)  Code (Instr. 3. 4, and 5)					Security	Derivative	Price of	or Exercise	2. Conversion
As. Deemed 4. Iransaction Code Execution Date, if (Instr. 8)  Execution Date, if (Instr. 8)  Execution Date, if (Instr. 8)  Code (Month/Day/Year)  Code (Instr. 3. 4, and 5)							(Month/Day/Year)	Date	<ol><li>Transaction</li></ol>
V   Disposed of (D)   Clast Exercisable and Expiration   Dark   Exercisable and Expiration   Dark   Securities   Clast   Shares						(Month/Day/Year)	any	Execution Date, if	3A. Deemed
Date    Date   D					Code			(Instr. 8)	4. Transac
Date    Date   D					<	4			tion Code
Title Amount or Underlying S. Price of 9. Number of Underlying Securities Perivative Derivative Securities Security Securities Form of Security Shares (Instr. 5) Beneficially Servivoive Prolivoive Security: Rollowing Owned Security: Reported or Indirect Transaction(s) (Instr. 4)				(Instr. 3, 4, and 5)	Disposed of (D)	Acquired (A) or	Securities	Derivative	5. Number of
Title Amount or Underlying S. Price of 9. Number of Underlying Securities Perivative Derivative Securities Security Securities Form of Security Shares (Instr. 5) Beneficially Servivoive Prolivoive Security: Rollowing Owned Security: Reported or Indirect Transaction(s) (Instr. 4)					Date Exercisable		(Month/Day/Year)	Date	6. Date Exercisable
Title Amount or Underlying S. Price of 9. Number of Underlying Securities Perivative Derivative Securities Security Securities Form of Security Shares (Instr. 5) Beneficially Servivoive Prolivoive Security: Rollowing Owned Security: Reported or Indirect Transaction(s) (Instr. 4)					Expiration Date	1			e and Expiration
Derivative Securities Securities Securities Securities Securities Securities Securities Owned Owned Owned Following Reported Transaction(s) (Instr. 4)				Snares	Lide Amount of Number of	Till A NI III	(Instr. 3 and 4)	Securities	7. Title and Amount of Underlying
Ownership Form of Derivative Security: Direct (D) or Indirect (s) (1) (Instr. 4)						(Instr. 5)	Security	Derivative	8. Price of
Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)		Transaction(s)	Reported	Following	Owned	Beneficially	Securities	Derivative	9. Number of
	(Instr. 4)	9	or Indirect	Direct (D)	Security:	Derivative	Form of	Ownership	10.
									II. Nature

## **Explanation of Responses:**

- Reporting person is a partner in 130 Store Company, which owns these shares.
- N Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares
- در! Reporting person is a trustee of REIT Management Corp. Pension Plan and Profit Sharing Trust, which combined own the number of shares shown.
- 4. Reporting person disclaims any beneficial interest in shares. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation which owns 23,469 shares of issuer.
- i's Reporting person is a director of the Gould Shenfeld Family Foundation.
- Reporting person is grantor of the Gould Family Trust, which owns these shares.
- 7. Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.
- company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors Reporting person is sole shareholder of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability dividend re-investment plan. L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's

## Remarks:

***Signature of Reporting Person	Fredric H. Gould
Date	11/06/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.