

GOULD JEFFREY
Form 4
Revision No.: 2015-05-14L

Client Reference Number:

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287
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1. Name and Address of Reporting Person *		2. Issuer		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
GOULD JEFFREY		BRT REALTY TRUST		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) PRESIDENT AND CEO <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		6. Individual or Joint/Group Filing (Will be automatically set)	
60 CUTTER MILL ROAD, SUITE 303		05/14/2015		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(Street)		4. If Amendment, Date Original Filed (Month/Day/Year)			
GREAT NECK, NY 11021					
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

H I J K L M N	1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D)			
<input checked="" type="checkbox"/>	Shares of beneficial interest							341,496	D	
<input checked="" type="checkbox"/>	Shares of beneficial interest							23,469	I	By Gould Shemfield Family Foundation ⁽¹⁾
<input checked="" type="checkbox"/>	Shares of beneficial interest							73,055	I	As custodian ⁽²⁾
<input checked="" type="checkbox"/>	Shares of beneficial interest							33,259	I	By Gould Family Trust ⁽³⁾
<input type="checkbox"/>	Shares of beneficial interest	05/14/2015			P		A	2,880,657.77	I	By Gould Investors L.P. ⁽⁴⁾
<input type="checkbox"/>	Shares of beneficial interest	05/21/2015			P		A	2,882,157.77	I	By Gould Investors L.P. ⁽⁴⁾
<input type="checkbox"/>	Shares of beneficial interest	05/21/2015			P		A	2,882,407.77	I	By Gould Investors L.P. ⁽⁴⁾
<input type="checkbox"/>	Shares of beneficial interest	05/27/2015			P		A	\$6,98	I	By Gould Investors L.P. ⁽⁴⁾

<input type="checkbox"/>	Shares of beneficial Interest		05/27/2015					P			200			A		\$6.99	2,883,391.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		05/29/2015					P			200			A		\$7.00	2,883,891.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		08/21/2015					P			118			A		\$6.90	2,891,995.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		08/21/2015					P			1,000			A		\$6.95	2,892,995.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		08/31/2015					P			193			A		\$6.95	2,894,255.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		09/09/2015					P			28			A		\$6.98	2,896,418.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		09/22/2015					L			500			A		\$6.97	2,902,642.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		09/24/2015					L			60			A		\$6.98	2,902,702.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		09/24/2015					L			500			A		\$6.97	2,903,202.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		09/28/2015					L			98			A		\$6.98	2,903,300.77		I		By Gould Investors L.P. (4)
<input type="checkbox"/>	Shares of beneficial Interest		09/30/2015					L			24			A		\$6.98	2,903,324.77		I		By Gould Investors L.P. (4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

H o l d e r	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reporting person is a director of the Gould Sheffield Family Foundation.
2. Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
3. Reporting person is a trustee of the Gould Family Trust, which owns these shares.
4. Reporting person is an officer of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

Remarks:

Jeffrey A. Gould

11/06/2015

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
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