GOULD JEFFREY	Client Reference Number:
Form 4	
Revision No.: 2015-06-01	

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	lress of Reporting Person * EFFREY		2. Issuer BRT REALTY		Cicker or Trading Symbol BRT]	•	Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 60 CUTTE	(First)	(Middle)	3. Date of Earlies	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2015		Director Officer (gi PRESID	ve title below) ENT AND CEO	_	% Owner ner (specify below)	
(Street) GREAT NECK, NY 11021			4. If Amendment	4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Will be automatically set) • Form filed by One Reporting Person			
(City)	(State)	(Zip)				Form filed by	y More than One Ro	eporting Person		
			Table I - Non-Derivati	ve Securities Acquir	red, Disposed of, or Beneficially (Owned				
Н	1 Title of Security	2 Transac	tion Date 2A Deemed	3 Transaction Code	4 Securities Acquired (A) or Disposed of (D) 5 Amount of		6 Ownership	7 Nature of Indirect Reneficial		

H o 1	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if			4. Securities Acqui (Instr. 3, 4 and 5)	ired (A) or Disposed of (I	D)	5. Amount of Securities	Form: Direct	7. Nature of Indirect Beneficial Ownership
d i n g			any (Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	(Instr. 4)
~	Shares of beneficial interest								341,496	D	
V	Shares of beneficial interest								23,469	I	By Gould Shenfeld Family Foundation ⁽¹⁾
~	Shares of beneficial interest								73,055	I	As custodian (2)
7	Shares of beneficial interest								33,259	I	By Gould Family Trust
	Shares of beneficial Interest	06/01/2015		P		119	A	\$6.99	2,883,354.77	I	By Gould Investors L.P.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	H o l d	1. Title of Derivative Security (Instr. 3)	or Exercise	Execution Date, if	4. Transaction (Instr. 8)		5. Number of Derivative Securities	6. Date Exercisable Date (Month/Day/Year)		Secur	le and Amount of Underlying rities . 3 and 4)	Derivative	Derivative	Ownership	11. Nature of Indirect Beneficial
:	i n g		Derivative Security	(Month/Day/Year)	Code	V	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date		Amount or Number of Shares		Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect	Ownership (Instr. 4)

Explanation of Responses:

- 1. Reporting person is a director of the Gould Shenfeld Family Foundation.
- 2. Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- 3. Reporting person is a trustee of the Gould Family Trust, which owns these shares.
- 4. Reporting person is an officer of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

Remarks:

Jeffrey A. Gould, by David Kalish, his attorney in fact	06/03/2015
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).