GOULD JEFFREY	Client Reference Number:
Form 4	
Revision No.: 2015-09-10	

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average	
burden hours per	
response:	0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * GOULD JEFFREY				2. Issuer Ticker or Trading Symbol BRT REALTY TRUST [BRT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 60 CUTTER MILL ROAD, SUITE 303			3. Date of Earliest Transaction (Month/Day/Year) 09/10/2015					✓ Director □ 10% Owner  ✓ Officer (give title below) □ Other (specify below)  PRESIDENT AND CEO						
(Street) GREAT NECK, NY 11021 (City) (State) (Zip)			4. If Amendment, Date Original Filed (Month/Day/Year)					6. Individual or Joint/Group Filing (Will be automatically set)  Form filed by One Reporting Person  Form filed by More than One Reporting Person						
			Table I	- Non-Derivativ	e Securities A	cquired	, Disposed of,	or Beneficially (	Owned					
H o l d	1.Title of Security (Instr. 3)		onth/Day/Year)	2A. Deemed Secution Date, if any 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (Instr. 3, 4 and 5)		. ,	Securities Beneficially Owned		7. Nature of Indirect Beneficial Ownership (Instr. 4)					

#### (A) or (D) (Month/Day/Year) Code Amount Price Following Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) V Shares of beneficial interest 341,496 D V Shares of beneficial interest 23,469 By Gould Shenfeld Family Foundation (1) Shares of beneficial interest 73,055 Ι As custodian (2) V Shares of beneficial interest 33,259 Ι By Gould Family Trust By Gould Investors L.P. Shares of beneficial Interest 09/10/2015 P 56 Α \$6.99 2,893,286.77 Ι (4)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	H o l d	1. Title of Derivative Security (Instr. 3)	or Exercise	Execution Date, if	4. Transaction (Instr. 8)		5. Number of Derivative Securities	Date		Securities		Derivative	Derivative	Ownership of	11. Nature of Indirect Beneficial
:	i n g		Derivative Security	(Month/Day/Year)	Code	V	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date		Amount or Number of Shares		Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect	Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. Reporting person is a director of the Gould Shenfeld Family Foundation.
- 2. Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- 3. Reporting person is a trustee of the Gould Family Trust, which owns these shares.
- 4. Reporting person is an officer of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

### Remarks:

Jeffrey A. Gould by David Kalish, his attorney in fact	09/11/2015
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).