GOULD MATTHEW J

Form 4 Revision No.: 2015-09-10

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average	
burden hours per	
response:	0.5

Client Reference Number:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * GOULD MATTHEW J			2. Issuer BRT REALTY TRUST	Ticker or Trading Symbol [BRT]	(Check all applicable)			,
(Last) 60 CUTTE	(First) ER MILL ROAD, SUITE	(Middle)	3. Date of Earliest Transaction (N	Month/Day/Year) 09/10/2015	Director Officer (giv	0% Owner ther (specify below)		
(Street) GREAT NECK, NY 11021 (City) (State) (Zip)			4. If Amendment, Date Original H	Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Will be automatically set) Form filed by One Reporting Person Form filed by More than One Reporting Person			
(enj)	(State)		I - Non-Derivative Securities	Acquired, Disposed of, or Beneficial		The state of the s	ording recoor	

H o 1	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities	6. Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership		
d i n g				any (Month/		Code	V	Amount	(A) or (D)	Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	(Instr. 4)
V	Shares of Beneficial Interest								289,043 (1)	D			
V	Shares of Beneficial Interest								1,140	I	By children (2)		
V	Shares of Beneficial Interest								33,259	I	By Gould Family Trust (3)		
V	Shares of Beneficial Interest								23,469	I	By Gould Shenfeld Family Foundation ⁽⁴⁾		
	Shares of Beneficial Interest								47,633	I	As custodian (5)		
	Shares of Beneficial Interest	09/10/2015		P		56	A	\$6.99	2,892,286.77	I	By Gould Investors L.P.		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

H o 1 d	1. Title of Derivative Security (Instr. 3)	or Exercise Price of	Date (Month/Day/Year)	Execution Date, if any	(Instr. 8)		5. Number of Derivative Securities	6. Date Exercisable Date (Month/Day/Year)	r	Secur	. 3 and 4)	Derivative Security	Derivative Securities	Ownership Form of	11. Nature of Indirect Beneficial
n g		Derivative Security		(Month/Day/Year)	Code	V	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date		Amount or Number of Shares	(Instr. 5)	Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect	Ownership (Instr. 4)

Explanation of Responses:

- 1. Includes shares held in reporting person's IRA and Keogh accounts and in money purchase pension plan.
- 2. These shares are owned by children of reporting person who reside with reporting person. Reporting person disclaims any beneficial interest in these shares.
- 3. Reporting person is a trustee of the Gould Family Trust, which owns these shares.
- 4. Reporting person is a trustee of the Gould Shenfeld Family Foundation.
- 5. Shares are held by reporting person as custodian for his children. Reporting person disclaims beneficial ownership in these shares.
- 6. These shares are owned by Gould Investors L.P. Reporting person is chairman of the corporate managing general partner of Gould Investors L.P., and he holds limited partnership interests in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.

Matthew J. Gould	09/11/2015
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).