

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>GOULD MATTHEW J</b> <hr/> (Last) (First) (Middle) <b>60 CUTTER MILL ROAD, SUITE 303</b> <hr/> (Street) <b>GREAT NECK NY 11021</b> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>BRT REALTY TRUST [ BRT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <b>SENIOR VICE PRESIDENT</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>09/11/2015</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Shares of Beneficial Interest								289,043 <sup>(1)</sup>	D	
Shares of Beneficial Interest								1,140	I	By children <sup>(2)</sup>
Shares of Beneficial Interest								33,259	I	By Gould Family Trust <sup>(3)</sup>
Shares of Beneficial Interest								23,469	I	By Gould Shenfeld Family Foundation <sup>(4)</sup>
Shares of Beneficial Interest								47,633	I	As custodian <sup>(5)</sup>
Shares of Beneficial Interest	09/11/2015		L		212	A	\$6.99	2,892,498.77	I	By Gould Investors L.P. <sup>(6)</sup>
Shares of Beneficial Interest	09/11/2015		L		500	A	\$7	2,892,998.77	I	By Gould Investors L.P. <sup>(6)</sup>
Shares of Beneficial Interest	09/15/2015		L		54	A	\$6.98	2,893,052.77	I	By Gould Investors L.P. <sup>(6)</sup>
Shares of Beneficial Interest	09/16/2015		L		500	A	\$6.9	2,893,552.77	I	By Gould Investors L.P. <sup>(6)</sup>
Shares of Beneficial Interest	09/16/2015		P		500	A	\$6.9086	2,894,052.77	I	By Gould Investors

										L.P. <sup>(6)</sup>
Shares of Beneficial Interest	09/17/2015		P		500	A	\$6.95	2,894,552.77	I	By Gould Investors L.P. <sup>(6)</sup>
Shares of Beneficial Interest	09/17/2015		P		500	A	\$6.92	2,895,052.77	I	By Gould Investors L.P. <sup>(6)</sup>

**Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

- Includes shares held in reporting person's IRA and Keogh accounts and in money purchase pension plan.
- These shares are owned by children of reporting person who reside with reporting person. Reporting person disclaims any beneficial interest in these shares.
- Reporting person is a trustee of the Gould Family Trust, which owns these shares.
- Reporting person is a trustee of the Gould Shenfeld Family Foundation.
- Shares are held by reporting person as custodian for his children. Reporting person disclaims beneficial ownership in these shares.
- These shares are owned by Gould Investors L.P. Reporting person is chairman of the corporate managing general partner of Gould Investors L.P., and he holds limited partnership interests in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.

**Remarks:**

/s/ Matthew J. Gould

\*\* Signature of Reporting Person

09/18/2015

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**