

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>GOULD JEFFREY</b> <hr/> (Last) (First) (Middle) <b>60 CUTTER MILL ROAD, SUITE 303</b> <hr/> (Street) <b>GREAT NECK NY 11021</b> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>BRT REALTY TRUST [ BRT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><b>PRESIDENT AND CEO</b></p>
	3. Date of Earliest Transaction (Month/Day/Year) <b>09/18/2015</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Shares of beneficial interest								341,496	D	
Shares of beneficial interest								23,469	I	By Gould Shenfeld Family Foundation (1)
Shares of beneficial interest								73,055	I	As custodian (2)
Shares of beneficial interest								33,259	I	By Gould Family Trust (3)
Shares of beneficial interest	09/18/2015		P		500	A	\$6.9	2,896,552.77	I	By Gould Investors L.P. (4)
Shares of beneficial interest	09/18/2015		P		500	A	\$6.85	2,897,052.77	I	By Gould Investors L.P. (4)
Shares of beneficial interest	09/18/2015		P		500	A	\$6.95	2,897,552.77	I	By Gould Investors L.P. (4)
Shares of beneficial interest	09/18/2015		P		500	A	\$6.98	2,898,052.77	I	By Gould Investors L.P. (4)
Shares of beneficial interest	09/21/2015		P		650	A	\$6.98	2,898,702.77	I	By Gould Investors L.P. (4)
Shares of beneficial interest	09/21/2015		P		282	A	\$6.95	2,898,984.77	I	By Gould Investors

**Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. Reporting person is a director of the Gould Shenfeld Family Foundation.
2. Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
3. Reporting person is a trustee of the Gould Family Trust, which owns these shares.
4. Reporting person is an officer of the managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

**Remarks:**

/s/ Jeffrey A. Gould by David Kalish, his attorney in fact

09/22/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**