6/8/2016

SEC FORM 4

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB	APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* GOULD FREDRIC H					2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last)	(Fi	rst)	(Middle)			3. Date of Earllest Transaction (Month/Day/Year) 06/07/2016						Officer (give title Other (specify below)				ecify		
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
							see I u	X Form filed by One Reporting Person Form filed by More than One Reporting										
(City)	(5)	tate)	(Zip)	les Desire	-41 C	Paramitian An		ı D:		f D		Person			······································			
1 Title of	Security (Ins	etr 3)	table i - r	2. Transac		Securities Ac	guirec 3.	i, Di	 		·	5. Amount of		6. Ownership	7 No	ture of		
Date			İ	Execution Date, if any (Month/Day/Year)		ction 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			nd Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)	Indire Bene	oct ficial ership				
	North so a few offs	a real but orbinson	Acres order a second				Code V Amount		Amount	(A) or Price		Transaction(s) (Instr. 3 and 4)				,		
Shares of	Beneficial	Interest	and male 4000 m			. An and an Arabi and Arab						280,12	1	D				
Shares of	Beneficial	Interest										25,260)	I	By Stor			
Shares of	Beneficial	Interest										20,874	1	I	By I Rea Trus Pens Trus	st sion		
Shares of	Beneficial	Interest										250,56	6	I	Mgt pen			
Shares of	Beneficial	Interest										30,98	1	I	By :	spouse		
Shares of	Beneficial	Interest										23,469	9	I	She Fan	Gould nfeld nily ndation		
Shares of	hares of Beneficial Interest										33,259		I	By Gould Family Trust ⁽⁶⁾				
Shares of Beneficial Interest			,							2,468	2,468 I		As cust	todian				
Shares of Beneficial Interest									2,987,799.77		I		Gould estors (8)					
			Table I	l - Derivat (e.g., n	ive Se	ecurities Acq alls, warrants	uired, s. onti	Dis ons	posed of,	or Bei ble se	neficial curities	y Owned						
1. Title of Derivative Security (Instr. 3)	2, Conversion or Exercise Price of Derivative Security	3. Transacti Date (Month/Day/	Execut Year) If any	emed 4 ion Date, 1	I, Iransacti Code (Ins	5. Number	6. Date Exercisable and 7. Expiration Date (Month/Day/Year) U		7. Title a of Securi Underlyin	nd Amount ties ng re Security	8. Price of Derivative	deriva Securi Benefi Owned Follow Report	Ities For I clally Directly or I (I) (fed action(s)	nership n: ect (D) ndirect Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

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			Code		(A)	Date Exercisable	Expiration	Title	Amount or Number of Shares				
Restricted Stock Units	(9)	06/06/2016	А	v	37,000	(10)	(10)	Common Stock	37,000	\$0	37,000	D	

Explanation of Responses:

- 1. Reporting person is a partner in 130 Store Company, which owns these shares.
- 2. Reporting person is a trustee of BRT Realty Trust Pension Trust, which owns these shares.
- 3. Reporting person is a trustee of REIT Management Corp. Pension Plan and Profit Sharing Trust, which own, in the aggregate, the number of shares shown.
- 4. Reporting person disclaims any beneficial interest in shares. Reporting person's spouse is a director of the Gould Shenfeld Family Foundation which owns 23,469 shares of the issuer.
- 5. Reporting person is a director of the Gould Shenfeld Family Foundation.
- 6. Reporting person is grantor of the Gould Family Trust, which owns these shares.
- 7. Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.
- 8. Reporting person is the sole shareholder of the corporate managing general partner of Gould Investors L.P. and the sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of the issuer owned by Gould Investors L.P.
- 9. Each Restricted Stock Unit represents a contingent right to receive 1 share of BRT Realty Trust common stock. Approximately 55% and 45% of the units vest based on satisfaction of performance metrics related to total shareholder return (including relative shareholder return) and adjusted funds from operations, respectively. Each such unit is granted in tandem with a cash settled dividend equivalent right entitling the holder, to the extent such unit vests, to the cash dividends paid on the shares underlying such units from the grant date through March 31, 2021.
- 10. The restricted stock units vest on March 31, 2021, subject to satisfaction of applicable continued service and performance conditions.

Remarks:

Fredric H. Gould

06/08/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure,

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.