

HURAND GARY  
Form 4  
Revision No.: 2017-01-04

Client Reference Number:

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|  |   |   |   |
|--|---|---|---|
| 1. Name and Address of Reporting Person *<br><u>HURAND GARY</u><br>(Last) (First) (Middle)<br><br><u>P.O. BOX 310289</u><br>(Street)<br><u>FLINT, MI 48531</u><br>(City) (State) (Zip) | 2. Issuer<br><u>BRT REALTY TRUST</u>                                  | Ticker or Trading Symbol<br><u>[BRT]</u>              | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>01/04/2017</u> | 4. If Amendment, Date Original Filed (Month/Day/Year) |   |
|  |   |   | 6. Individual or Joint/Group Filing (Will be automatically set)<br><input checked="" type="radio"/> Form filed by One Reporting Person<br><input type="radio"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction Code<br>(Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |            |       | 5. Amount of<br>Securities Beneficially<br>Owned Following<br>Reported<br>Transaction(s) (Instr. 3<br>and 4) | 6. Ownership Form:<br>Direct (D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 4)                          |
|------------------------------------|---|---|-----------------------------------|---|--|------------|-------|--|---|--|
|                                    |   |   | Code                              | V | Amount   | (A) or (D) | Price |  |   |  |
| Shares of Beneficial Interest      | 01/04/2017                              |   | A                                 |   | 3,625 <sup>(1)</sup>   | A          | \$0   | 113,747  | D   |  |
| Shares of Beneficial Interest      |   |   |                                   |   |  |            |       | 161,479.95   | I   | By corporation <sup>(2)</sup>  |
| Shares of Beneficial Interest      |   |   |                                   |   |  |            |       | 28,622   | I   | By Papa Art and Grandma Bess Investments, a limited liability company <sup>(3)</sup> |
| Shares of Beneficial Interest      |   |   |                                   |   |  |            |       | 73,322   | I   | By Hurand and Hurand, a limited liability company <sup>(3)</sup>                     |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|----------------------------|--|--|--|--|
|  |  |                                      |  | Code                           | V | (A)   | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |  |  |
|  |  |                                      |  |                                |   |   |     |  |                 |   |                            |  |  |  |  |

**Explanation of Responses:**

- These shares were issued as restricted stock effective January 4, 2017 under the issuer's 2012 Incentive Plan. The shares vest January 3, 2022. The award is exempt from Section 16(b) under Rule 16b-3(d)(1).
- These shares are owned by a corporation in which reporting person is an officer and shareholder. Represents all shares owned by the corporation.
- These shares are owned by a limited liability company (formerly a general partnership) in which reporting person owns a 1/6 interest. The other members of the limited liability company are reporting person's siblings. Represents all shares owned by the company.

**Remarks:**

Gary Hurand  
 \_\_\_\_\_  
 \*\*Signature of Reporting Person

01/06/2017  
 \_\_\_\_\_  
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

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