

**BRT REALTY TRUST
ACQUIRES MULTI-FAMILY PROPERTY
FOR \$35 MILLION**

GREAT NECK, New York – March 7, 2016 – BRT REALTY TRUST (NYSE:BRT) today announced that on February 29, 2016, acquired it through a joint venture in which it has a 60% interest, a 392 unit multi-family property located in Southaven, Mississippi for \$35 million, inclusive of \$28 million of mortgage debt obtained in connection with the acquisition. The mortgage matures in 2026, is interest only until 2021, and bears an interest rate of 4.24%.

About BRT Realty Trust:

BRT is a real estate investment trust that either directly, or through joint ventures, owns and operates multi-family properties and other real estate assets. Additional financial and descriptive information on BRT, its operations and its portfolio, is available at BRT's website at www.BRTRealty.com. Interested parties are encouraged to review the Form 10-K for the year ended September 30, 2015 and the Quarterly Reports on Form 10-Q filed thereafter with the Securities and Exchange Commission for additional information.

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(16/brt press release/BRT PR Acquisition March Southaven, MS)