



BRT APARTMENTS CORP.
- Initiates a Quarterly Dividend of \$0.18 per share -
- Announces Renewal of a Stock Repurchase Program –

GREAT NECK, New York – September 12, 2017 – BRT Apartments Corp. (NYSE:BRT) announced that its Board of Directors initiated and declared a quarterly dividend on the Company’s common stock of \$0.18 per share. The dividend is payable October 4, 2017 to stockholders of record on September 25, 2017.

The Board of Directors also renewed, for two years beginning October 1, 2017, the Company’s stock buyback plan, which authorizes the Company to repurchase up to \$5 million of common stock.

Jeffrey A. Gould, President and Chief Executive Officer stated, “Given the Company’s successful repositioning as a multi-family REIT, the Board of Directors declared a dividend and renewed its stock buyback program. Supported by strong cash flow from operations and year-over-year growth in adjusted funds from operations per share, the Company initiated a quarterly dividend program and, as appropriate, will continue to repurchase stock”.

Forward Looking Statements:

Certain information contained herein is forward looking within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. BRT intends such forward looking statements to be covered by the safe harbor provisions for forward looking statements contained in the Private Securities Litigation Reform Act of 1995 and includes this statement for purposes of complying with these safe harbor provisions. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, are generally identifiable by use of the words “may,” “will,” “believe,” “expect,” “intend,” “anticipate,” “estimate,” “project,” or similar expressions or variations thereof. Forward looking statements, including statements with respect to BRT’s property ownership and operating activities, involve known and unknown risks, uncertainties and other factors, which, in some cases, are beyond BRT’s control and could materially affect actual results, performance or achievements. Investors are cautioned not to place undue reliance on any forward-looking statements and to carefully review the section entitled “Item 1A. - Risk Factors” in BRT’s Annual Report on Form 10-K for the year ended September 30, 2016 and in the Quarterly Reports on Form 10-Q filed thereafter.

About BRT Apartments Corp:

BRT is a real estate investment trust that directly, or through joint ventures, owns and operates multi-family properties and other real estate assets. Additional financial and descriptive information on BRT, its operations and its portfolio, is available at BRT's website at: <http://brtapartments.com>. Interested parties are encouraged to review its Form 10-K for the year ended September 30, 2016 and other reports filed with the Securities and Exchange Commission for additional information.

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